



Dromara & Drumgooland Credit Union Ltd Loan Application



PERSONAL DETAILS

(Form D Revised Sept 2018)

Name: _____ Membership Number: _____
 Address: _____ Date of Application: _____
 _____ Telephone Number: _____
 Postcode: _____ Date of Birth: _____
 Time at this address: _____
 If less than 3 years please list your previous address: _____

LOAN DETAILS

Applying for a Loan of: £ _____ Purpose of Loan: _____
 Existing Loan Balance: £ _____ New Loan Instalment: £ _____ Weekly OR £ _____ Monthly
 Total Loan Balance: £ _____ Duration of Loan (max 5 years): _____
 Share balance: £ _____ Loan Collection Office _____
 CT (Bank Transfer) CASH CHEQUE
Castlewellan Only Castlewellan Only

Please note: Shares are held as security against loan balances and are non-withdrawable until the loan balance is less than share balances. Interest will accrue once the loan has been granted.

APPLICANTS STATEMENT

I am not indebted to any other Credit Union, bank or loan agency either as a borrower or a guarantor except as stated below.

I am indebted to the following creditors (list of all debts such as Loans, Credit Cards, Hire Purchase Instalments etc.)

Name of creditor	Original Debt	Balance Due	Repayment
_____	£ _____	£ _____	£ _____ pw/pm
_____	£ _____	£ _____	£ _____ pw/pm
_____	£ _____	£ _____	£ _____ pw/pm

EMPLOYMENT DETAILS

OTHER DETAILS

Occupation: _____ Number of dependents: _____
 Employer: _____ Do you own or rent your home? Rent / Own (**please circle**)
 Time in employment _____ years _____ months

MEMBER DECLARATION

I confirm I am fit to carry out my normal occupation or duties: **YES / NO**

I declare that the statements in this application form are complete and true to the best of my knowledge and are made for the purposes of obtaining a loan. I understand that Dromara & Drumgooland Credit Union Credit Union Ltd and its representatives may rely on the statements made in this form in reaching a decision about my loan application. I understand that if any such statements are subsequently found to be untrue that I will have committed a criminal offence and may be liable for criminal prosecution.

Applicant Signature: _____ Date: _____

Print Name: _____ Form Accepted By (Staff): _____

Income & Expenditure	Breakdown	Amount (£)
Income		
Wages/Salaries/Pensions		(Please delete as appropriate)
	Take home pay	pw/pm
	Income received from Partner	pw/pm
	Pension Payments	pw/pm
	Pension Payments (Spouse)	pw/pm
Benefits		
	Income Support	pw/pm
	Child Benefit	pw/pm
	Incapacity Benefit	pw/pm
	Tax credits	pw/pm
Other		
Income total		
Expenditure		pw/pm
Household	Rates	pw/pm
	Electricity	pw/pm
	Home heating	pw/pm
	Home telephone/Internet	pw/pm
	Mobile telephone	pw/pm
	Mobile telephone (Spouse)	pw/pm
	Satellite TV	pw/pm
	TV Licence	pw/pm
	Home insurance -Contents and Buildings	pw/pm
	Other Household Costs	
Finance costs	Rent/Mortgage	pw/pm
	Car/Van repayments	pw/pm
	Car/Van repayments (Spouse)	pw/pm
	Credit card repayments	pw/pm
	Loan repayments (not credit union)	pw/pm
	Loan repayments (Spouse)	pw/pm
	Current credit union loan repayments	pw/pm
	Current credit union loan repayments (Spouse)	pw/pm
	Hire purchase loan repayments	pw/pm
	Pension Contributions	pw/pm
	Life Insurance	pw/pm
Transport	Car/Van Insurance	pw/pm
	Car/Van Insurance (Spouse)	pw/pm
	Road tax	pw/pm
	Road tax (Spouse)	pw/pm
	Fuel	pw/pm
	Fuel (Spouse)	pw/pm
	Bus/other transport costs	pw/pm
Child care costs	Childcare/Baby Sitting	pw/pm
	Child Maintenance	pw/pm
	Contributions to University Costs	pw/pm
Shopping and other	Grocery shopping	pw/pm
	Gym or sports club membership	pw/pm
	Other costs	pw/pm

Please supply any additional information which may be useful for assessing this loan:

CREDIT REFERENCE AGENCY INFORMATION NOTICE

In order to process your application, we will perform credit and identity checks on you with one or more credit reference agencies (“CRAs”). Where you take banking services from us we may also make periodic searches at CRAs to manage your account with us.

To do this, we will supply your personal information to CRAs and they will give us information about you. This will include information from your credit application and about your financial situation and financial history. CRAs will supply to us both public (including the electoral register) and shared credit, financial situation and financial history information and fraud prevention information.

We will use this information to:

- Assess your creditworthiness and whether you can afford to take the product;
- Verify the accuracy of the data you have provided to us;
- Prevent criminal activity, fraud and money laundering;
- Manage your account(s);
- Trace and recover debts; and
- Ensure any offers provided to you are appropriate to your circumstances.

We will continue to exchange information about you with CRAs while you have a relationship with us. We will also inform the CRAs about your settled accounts. If you borrow and do not repay in full and on time, CRAs will record the outstanding debt. This information may be supplied to other organisations by CRAs.

When CRAs receive a search from us they will place a search footprint on your credit file that may be seen by other lenders.

If you are making a joint application, or tell us that you have a spouse or financial associate, we will link your records together, so you should make sure you discuss this with them, and share with them this information, before lodging the application. CRAs will also link your records together and these links will remain on your and their files until such time as you or your partner successfully files for a disassociation with the CRAs to break that link.

The identities of the CRAs, their role also as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with the CRAs are explained in more detail at www.experian.co.uk/crain CRAIN is also accessible from each of the three CRAs.

Call Credit: www.callcredit.co.uk/crain

Equifax: www.equifax.co.uk/crain

Experian: www.experian.co.uk/crain

Please tick:	I agree <input type="checkbox"/>	I Disagree: <input type="checkbox"/>
Signature: _____		Date: _____
Please note: We may not be able to process your application without these checks.		

<p>Do you have any County Court Judgements (CCJ), Default Notices, Individual Voluntary Arrangements (IVA) or Debt Relief Order (DRO) registered against you, or in progress, or have you been declared bankrupt?</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If yes, please provide details: _____</p>

<u>Lending Privacy Notice</u>
<p>Please take time to read the lending privacy notice of the credit union which outlines how and why we process your personal data. A copy has been provided with this form. This privacy notice may be updated from time to time and the most current version will be available in all our offices.</p> <p>Please sign to confirm receipt of this privacy notice _____</p>



Direct Marketing

Dromara & Drumgooland Credit Union Limited do not participate in direct marketing.

Please note if this changes in the future we may contact you to seek your marketing preferences.



Receipt of obligatory notices by email

There are certain notices that credit unions are obliged to provide from time to time. Please provide your email address **if** you would like to receive these obligatory, **non-marketing** communications by email (for example notice of the Annual General Meeting). This will assist the Credit Union in reducing its carbon foot print and will also reduce costs.

Email address:

Please note that we maintain the right to contact members by such means as best available to us in relation to a non-performing loan or outstanding debt to the credit union, including by text or email.

Before submitting your loan application please ensure you have provided the relevant documentation required

For loans under £3000 we require:

- Photo ID
- 3 Months Pay slips / Bank Statements

For loans over £3000 we require:

- Photo ID
- 3 months Bank Statements
- 3 Months Pay slips
- Proof of Benefits (If only source of income)
- Previous Year Accounts (If Self – Employed)
- ECCU form to be completed

For Loans over £15000 we require:

- Photo ID
- 3 months Bank Statements
- 3 Months Pay slips
- Proof of Benefits (If only source of income)
- Previous Year Accounts (If Self – Employed)
- ECCU form to be completed

Please Note:

1. From time to time a guarantor may be required.
2. You may be required to attend an interview depending on the decision reached by the Credit Committee.

If Dromara & Drumgooland Credit Union require a guarantor on your loan you will be provided with a guarantor suitability form to be completed by your chosen guarantor. Guarantors are subject to approval.

I confirm I have completed this application in full and I have submitted all the necessary documentation required. I understand that there may be a delay in my loan application being assessed if any documentation is missing or if any further information is needed.

Applicant Signature: _____

Date: _____

For Official Use Only

Loan considered by: Loan Officer/Credit Committee/Special Committee/Board of Directors *(delete as appropriate)*

On the _____ day of _____ 20____ we approved the loan of £_____ for member _____

(Subject to the following conditions) _____ Total loan approved. £_____

Signature(s) of Credit Committee / Special Committee / Board of Directors	Signature(s) of Loan Officer(s)
	Signature 1:
	Date:
	Signature 2:
	Date: